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Company Profile - General Review

The Company for the Reconstruction and Development of the Jewish Quarter in the Old City of Jerusalem Ltd. (JQDC) is the only fully owned government company operating within the environs of the Old City of Jerusalem.

(The company is fully owned by the Ministry of Construction and Housing).

The company was established in 1969, after the liberation of Jerusalem, and is the governmental arm for carrying out governmental policy in the Old City of Jerusalem. JQDC is the primary real-estate leaser of public land, totaling some 133 dunams within the walls of the Old City (zone of appropriation) and an additional 17.500 dunams outside the walls (in the City of David).

The company also acts as a government housing company, and as such it acts as real-estate registrar, conversion and transfer of rights, legal prosecution regarding the appropriation, demands of ownership, evictions and management of the land registration ledgers.

- "JQDC was established in 1969 by the Government of Israel.
- . The company's purpose was the restoration of the Jewish Quarter and its consequent development as a national, religious, historic and cultural site, stressing its unique style and character.
- . The restoration work took 16 years.
- " At the end of this period, 600 families were housed in the Quarter. Today, the number of inhabitants of the Jewish Quarter numbers 2,500, out of a total of 34,700 inhabitants of the Old City. At the beginning of the last century, in comparison, 20,000 Jews lived in the Quarter (out of a total of 37,000 residents).
- . The quarter has over 40 institutes of learning including yeshivot, and dozens of midrashot. synagogues, institutes, hostels, museums and visitors centers.
- . Commerce: 100 stores and businesses are active in the Quarter, and the Company sees them as full partners in determining the development of the Quarter.